

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 06:00 PM Meeting Location: 505 Larrabee Street Room #4

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.clermontia.org

City Telephone Number  
 (563) 423-7295

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	20,127,811	21,791,171	21,791,171
Consolidated General Fund	167,833	167,833	176,410
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	82,001	82,001	83,000
Support of Local Emergency Mgmt. Comm.	2,250	2,250	3,000
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	2,000	2,000	12,100
Other Employee Benefits	33,000	33,000	37,000
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	20,127,811	21,791,171	21,791,171
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	287,084	287,084	311,510
CITY REGULAR TAX RATE	14.26296	13.17433	14.29523
Taxable Value for City Ag Land	205,848	208,046	208,046
Ag Land	619	619	625
CITY AG LAND TAX RATE	3.00375	2.97530	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	677	700	3.40
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,940	3,271	11.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:  
 Insurance, technology, water/sewer operational cost increases.