

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/7/2025 Meeting Time: 06:00 PM Meeting Location: 505 Larrabee Street Room #4 Clermont, IA 52135

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.clermontia.org

City Telephone Number
 (563) 423-7295

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	19,847,462	20,127,811	20,127,811
Consolidated General Fund	165,495	165,495	167,833
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	78,766	78,766	82,001
Support of Local Emergency Mgmt. Comm.	2,560	2,560	2,250
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	2,000
Other Employee Benefits	32,491	32,491	33,000
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,847,462	20,127,811	20,127,811
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	279,312	279,312	287,084
CITY REGULAR TAX RATE	14.07290	13.87692	14.26296
Taxable Value for City Ag Land	195,619	205,848	205,848
Ag Land	588	588	619
CITY AG LAND TAX RATE	3.00375	2.85648	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	652	744	14.11
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,878	3,325	15.53

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increased Insurance costs