

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: 505 Larrabee Street Room #4

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.clermontia.org

City Telephone Number
(563) 423-7295

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	18,920,137	19,847,462	19,847,462
Consolidated General Fund	160,915	160,915	165,495
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	57,010	57,010	78,766
Support of Local Emergency Mgmt. Comm.	2,123	2,123	2,560
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	2,949	2,949	0
Other Employee Benefits	32,437	32,437	32,491
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,920,137	19,847,462	19,847,462
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	255,434	255,434	279,312
CITY REGULAR TAX RATE	13.50066	12.86986	14.07290
Taxable Value for City Ag Land	197,207	195,619	195,619
Ag Land	593	593	588
CITY AG LAND TAX RATE	3.00375	3.03140	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	738	652	-11.65
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	738	652	-11.65

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
explanationOfSignificantIncreasesInTheBudget
Increased insurance costs.

